

07/11/13
 Accrual Basis

OmniAir Consortium, Inc.
Profit & Loss by Month
 January through June 2013

	<u>Jan 13</u>	<u>Feb 13</u>	<u>Mar 13</u>	<u>Apr 13</u>	<u>May 13</u>	<u>Jun 13</u>	<u>TOTAL</u>
Ordinary Income/Expense							
Income							
403 · Income - Membership Dues	57,750.00	21,500.00	7,500.00	22,500.00	3,750.00	0.00	113,000.00
Total Income	<u>57,750.00</u>	<u>21,500.00</u>	<u>7,500.00</u>	<u>22,500.00</u>	<u>3,750.00</u>	<u>0.00</u>	<u>113,000.00</u>
Gross Profit	57,750.00	21,500.00	7,500.00	22,500.00	3,750.00	0.00	113,000.00
Expense							
720 · Bank Service Charges	7.00	2.00	17.00	2.00	2.00	0.00	30.00
761 · Printing and Reproduction	0.00	40.64	0.00	0.00	0.00	0.00	40.64
757 · Computer Expenses	0.00	0.00	0.00	45.89	0.00	0.00	45.89
756 · Office Supplies	83.54	0.00	0.00	0.00	12.59	0.00	96.13
775 · Supplies	0.00	0.00	101.84	0.00	0.00	0.00	101.84
760 · Postage & Delivery Expense	0.00	23.95	0.00	0.00	64.00	62.00	149.95
734 · Depreciation Expense	28.30	28.30	28.30	28.30	28.30	28.30	169.80
785 · Website	9.95	9.95	35.85	9.95	75.84	35.85	177.39
735 · Donations	0.00	0.00	0.00	0.00	200.00	0.00	200.00
752 · Licenses & Permits & Fees	25.00	0.00	25.00	0.00	320.00	0.00	370.00
773 · Software Purchase	0.00	95.89	297.31	0.00	19.99	19.99	433.18
778 · Telephone Expenses							
778 · Telephone Expenses - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00
778a · Telephone	59.20	249.20	154.20	156.64	61.64	0.00	680.88
Total 778 · Telephone Expenses	<u>59.20</u>	<u>249.20</u>	<u>154.20</u>	<u>156.64</u>	<u>61.64</u>	<u>0.00</u>	<u>680.88</u>
779 · Travel							
779c · Mileage, Tolls, Parking	33.00	0.00	0.00	0.00	129.15	0.00	162.15
779a · Meals & Entertainment	138.82	141.45	68.00	0.00	0.00	0.00	348.27
779b · Transportationl & Lodging	284.07	46.40	52.57	390.17	0.00	0.00	773.21
Total 779 · Travel	<u>455.89</u>	<u>187.85</u>	<u>120.57</u>	<u>390.17</u>	<u>129.15</u>	<u>0.00</u>	<u>1,283.63</u>
711 · Accounting Fees	645.00	-105.00	495.00	527.00	527.00	527.00	2,616.00
766 · Rent	995.00	995.00	995.00	995.00	1,035.00	0.00	5,015.00
708 · Employee Benefits							
708c · Insurance	43.15	43.15	43.15	0.00	0.00	0.00	129.45
708a · Medical Insurance	1,465.00	1,465.00	1,465.00	1,465.00	0.00	0.00	5,860.00
Total 708 · Employee Benefits	<u>1,508.15</u>	<u>1,508.15</u>	<u>1,508.15</u>	<u>1,465.00</u>	<u>0.00</u>	<u>0.00</u>	<u>5,989.45</u>
705 · Payroll							
705b · Employer Taxes	1,237.74	1,131.38	1,125.25	3,517.84	169.22	93.83	7,275.26
705a · Salaries	14,485.00	14,507.50	14,440.00	923.96	2,058.75	1,170.00	47,585.21
Total 705 · Payroll	<u>15,722.74</u>	<u>15,638.88</u>	<u>15,565.25</u>	<u>4,441.80</u>	<u>2,227.97</u>	<u>1,263.83</u>	<u>54,860.47</u>
Total Expense	<u>19,539.77</u>	<u>18,674.81</u>	<u>19,343.47</u>	<u>8,061.75</u>	<u>4,703.48</u>	<u>1,936.97</u>	<u>72,260.25</u>
Net Ordinary Income	38,210.23	2,825.19	-11,843.47	14,438.25	-953.48	-1,936.97	40,739.75

07/11/13
Accrual Basis

OmniAir Consortium, Inc.
Profit & Loss by Month
January through June 2013

	<u>Jan 13</u>	<u>Feb 13</u>	<u>Mar 13</u>	<u>Apr 13</u>	<u>May 13</u>	<u>Jun 13</u>	<u>TOTAL</u>
Other Income/Expense							
Other Income							
925 - Other Income							
925a - OCS Reimbursed Expenses	1,797.10	2,115.25	2,229.88	181.13	0.00	0.00	6,323.36
Total 925 - Other Income	<u>1,797.10</u>	<u>2,115.25</u>	<u>2,229.88</u>	<u>181.13</u>	<u>0.00</u>	<u>0.00</u>	<u>6,323.36</u>
Total Other Income	<u>1,797.10</u>	<u>2,115.25</u>	<u>2,229.88</u>	<u>181.13</u>	<u>0.00</u>	<u>0.00</u>	<u>6,323.36</u>
Net Other Income	<u>1,797.10</u>	<u>2,115.25</u>	<u>2,229.88</u>	<u>181.13</u>	<u>0.00</u>	<u>0.00</u>	<u>6,323.36</u>
Net Income	<u>40,007.33</u>	<u>4,940.44</u>	<u>-9,613.59</u>	<u>14,619.38</u>	<u>-953.48</u>	<u>-1,936.97</u>	<u>47,063.11</u>