

03/18/14
 Accrual Basis

OmniAir Consortium, Inc. Profit & Loss by Month January through February 2014

	Jan 14	Feb 14	TOTAL
Ordinary Income/Expense			
Income			
403 · Income - Membership Dues	22,500.00	20,250.00	42,750.00
Total Income	22,500.00	20,250.00	42,750.00
Gross Profit	22,500.00	20,250.00	42,750.00
Expense			
760 · Postage & Delivery Expense	11.34	3.79	15.13
785 · Website	9.95	9.95	19.90
776 · Taxes - Other	10.05	25.00	35.05
756 · Office Supplies	0.00	45.14	45.14
779 · Travel			
779 · Travel - Other	0.00	4.68	4.68
779a · Meals & Entertainment	48.40	0.00	48.40
779c · Mileage, Tolls, Parking	66.53	0.00	66.53
Total 779 · Travel	114.93	4.68	119.61
734 · Depreciation Expense	28.30	107.95	136.25
728 · Convention Expense	385.00	0.00	385.00
701 · Payroll Taxes	87.05	565.27	652.32
736 · Dues & Subscriptions	683.50	0.00	683.50
748 · Insurance	386.17	386.17	772.34
711 · Accounting Fees	474.00	474.00	948.00
520 · Subcontractors	494.91	1,769.70	2,264.61
700 · Payroll Expense			
700.2 · Staff Salaries	975.00	2,580.00	3,555.00
700.1 · Officer and Director Salaries	0.00	3,750.00	3,750.00
Total 700 · Payroll Expense	975.00	6,330.00	7,305.00
Total Expense	3,660.20	9,721.65	13,381.85
Net Ordinary Income	18,839.80	10,528.35	29,368.15
Other Income/Expense			
Other Income			
925 · Other Income			
925a · OCS Reimbursed Expenses	318.62	2,068.58	2,387.20
Total 925 · Other Income	318.62	2,068.58	2,387.20
Total Other Income	318.62	2,068.58	2,387.20

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	<u>Jan 14</u>	<u>Feb 14</u>	<u>TOTAL</u>
Other Expense			
900 - Penalties	0.00	0.00	0.00
Total Other Expense	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Net Other Income	<u>318.62</u>	<u>2,068.58</u>	<u>2,387.20</u>
Net Income	<u>19,158.42</u>	<u>12,596.93</u>	<u>31,755.35</u>