

03/18/14  
Accrual Basis

**OmniAir Consortium, Inc.**  
**Balance Sheet by Month**  
As of February 28, 2014

	<u>Jan 31, 14</u>	<u>Feb 28, 14</u>
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Checking/Savings</b>		
105 · Wells Fargo 9241	49,231.11	51,167.38
<b>Total Checking/Savings</b>	49,231.11	51,167.38
<b>Accounts Receivable</b>		
110 · Grants Receivable	18,067.00	18,067.00
111.3 · Dues Receivable - 2014	113,250.00	94,500.00
113 · Contracts Receivable	1,686.63	0.00
<b>Total Accounts Receivable</b>	133,003.63	112,567.00
<b>Other Current Assets</b>		
116 · Prepaid Expenses	13,318.45	12,932.28
125 · Due from OCS	38,284.04	40,576.07
<b>Total Other Current Assets</b>	51,602.49	53,508.35
<b>Total Current Assets</b>	233,837.23	217,242.73
<b>Fixed Assets</b>		
350 · Accumulated Depreciation	-2,551.81	-2,659.76
355 · Computer & Office Equipment	4,001.14	4,001.14
<b>Total Fixed Assets</b>	1,449.33	1,341.38
<b>TOTAL ASSETS</b>	<b><u>235,286.56</u></b>	<b><u>218,584.11</u></b>
<b>LIABILITIES &amp; EQUITY</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
<b>Accounts Payable</b>		
210 · Accounts Payable	13,439.92	2,568.25
<b>Total Accounts Payable</b>	13,439.92	2,568.25
<b>Other Current Liabilities</b>		
200 · Payroll Liabilities	59.55	381.84
220 · Deferred Dues	113,250.00	94,500.00
<b>Total Other Current Liabilities</b>	113,309.55	94,881.84
<b>Total Current Liabilities</b>	126,749.47	97,450.09
<b>Total Liabilities</b>	126,749.47	97,450.09

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As of February 28, 2014

	<u>Jan 31, 14</u>	<u>Feb 28, 14</u>
Equity		
Fund Balance	89,378.67	89,378.67
Net Income	19,158.42	31,755.35
<b>Total Equity</b>	<u>108,537.09</u>	<u>121,134.02</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>235,286.56</b></u>	<u><b>218,584.11</b></u>