

02/27/14

Accrual Basis

OmniAir Consortium, Inc.
Profit & Loss by Month

January through December 2013

	Jan 13	Feb 13	Mar 13	Apr 13	May 13	Jun 13	Jul 13	Aug 13	Sep 13	Oct 13	Nov 13	Dec 13	TOTAL
Ordinary Income/Expense													
Income													
410 · Contract Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,686.63	1,686.63
403 · Income - Membership Dues	57,750.00	21,500.00	7,500.00	22,500.00	3,750.00	0.00	0.00	9,812.50	0.00	0.00	739.72	0.00	123,552.22
Total Income	<u>57,750.00</u>	<u>21,500.00</u>	<u>7,500.00</u>	<u>22,500.00</u>	<u>3,750.00</u>	<u>0.00</u>	<u>0.00</u>	<u>9,812.50</u>	<u>0.00</u>	<u>0.00</u>	<u>739.72</u>	<u>1,686.63</u>	<u>125,238.85</u>
Gross Profit	57,750.00	21,500.00	7,500.00	22,500.00	3,750.00	0.00	0.00	9,812.50	0.00	0.00	739.72	1,686.63	125,238.85
Expense													
776 · Taxes - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	16.91	0.00	16.91
720 · Bank Service Charges	7.00	2.00	17.00	2.00	2.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	30.00
757 · Computer Expenses	0.00	0.00	0.00	45.89	0.00	0.00	36.74	0.00	0.00	0.00	0.00	0.00	82.63
750 · Internet Service	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	153.82	153.82
735 · Donations	0.00	0.00	0.00	0.00	200.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	200.00
768 · Repairs & Maintenance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	248.00	0.00	0.00	0.00	248.00
748 · Insurance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	331.44	331.44
760 · Postage & Delivery Expense	0.00	23.95	0.00	0.00	64.00	62.00	2.00	0.00	104.62	0.00	0.00	88.52	345.09
752 · Licenses & Permits & Fees	25.00	0.00	25.00	0.00	320.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	370.00
761 · Printing and Reproduction	0.00	40.64	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	515.61	556.25
773 · Software Purchase	0.00	95.89	297.31	0.00	19.99	19.99	19.99	-35.07	0.00	0.00	39.99	108.13	566.22
756 · Office Supplies	83.54	0.00	101.84	0.00	12.59	0.00	115.66	27.34	0.00	139.29	16.74	100.68	597.68
712 · Advertising & Promotions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	650.00	0.00	0.00	0.00	0.00	650.00
728 · Convention Expense	0.00	0.00	0.00	0.00	0.00	0.00	775.00	0.00	0.00	0.00	0.00	0.00	775.00
734 · Depreciation Expense	28.30	28.30	28.30	28.30	28.30	28.30	28.30	28.30	28.30	28.30	28.30	490.70	802.00
778 · Telephone Expenses													
778 · Telephone Expenses - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	250.00	250.00
778a · Telephone	59.20	249.20	154.20	156.64	61.64	0.00	0.00	0.00	0.00	0.00	0.00	0.00	680.88
Total 778 · Telephone Expenses	<u>59.20</u>	<u>249.20</u>	<u>154.20</u>	<u>156.64</u>	<u>61.64</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>250.00</u>	<u>930.88</u>
785 · Website	9.95	9.95	35.85	9.95	75.84	35.85	985.25	411.83	61.57	0.00	-20.09	9.95	1,625.90
520 · Subcontractors	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,921.00	1,921.00
710 · Legal Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,690.00	550.00	0.00	0.00	0.00	2,240.00
766 · Rent	995.00	995.00	995.00	995.00	1,035.00	0.00	0.00	0.00	-995.00	0.00	0.00	0.00	4,020.00
708 · Employee Benefits													
708c · Insurance	43.15	43.15	43.15	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	129.45
708a · Medical Insurance	1,465.00	1,465.00	1,465.00	1,465.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,860.00
Total 708 · Employee Benefits	<u>1,508.15</u>	<u>1,508.15</u>	<u>1,508.15</u>	<u>1,465.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>5,989.45</u>
763 · Professional Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9.95	7,350.00	0.00	0.00	0.00	7,359.95
701 · Payroll Taxes	1,237.74	1,131.38	1,125.25	3,517.84	169.22	93.83	-1.80	113.87	104.92	116.09	142.88	157.82	7,909.04
779 · Travel													
779 · Travel - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
779c · Mileage, Tolls, Parking	33.00	0.00	0.00	0.00	129.15	0.00	34.47	0.00	0.00	0.00	0.00	106.25	302.87
779a · Meals & Entertainment	138.82	141.45	68.00	0.00	0.00	0.00	69.96	0.00	0.00	88.95	0.00	2,005.02	2,512.20
779b · Transportationl & Lodging	284.07	46.40	52.57	390.17	0.00	0.00	1,385.42	0.00	0.00	936.40	0.00	2,056.39	5,151.42
Total 779 · Travel	<u>455.89</u>	<u>187.85</u>	<u>120.57</u>	<u>390.17</u>	<u>129.15</u>	<u>0.00</u>	<u>1,489.85</u>	<u>0.00</u>	<u>0.00</u>	<u>1,025.35</u>	<u>0.00</u>	<u>4,167.66</u>	<u>7,966.49</u>
711 · Accounting Fees													
711 · Accounting Fees - Other	645.00	-105.00	495.00	527.00	527.00	527.00	527.00	527.00	527.00	527.00	2,527.00	527.00	7,778.00
711.2 · Audit Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	11,000.00	0.00	0.00	0.00	11,000.00
Total 711 · Accounting Fees	<u>645.00</u>	<u>-105.00</u>	<u>495.00</u>	<u>527.00</u>	<u>527.00</u>	<u>527.00</u>	<u>527.00</u>	<u>527.00</u>	<u>11,527.00</u>	<u>527.00</u>	<u>2,527.00</u>	<u>527.00</u>	<u>18,778.00</u>

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700 - Payroll Expense													
700 - Payroll Expense - Other	7,100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,100.00
700.1 - Officer and Director Salaries	14,485.00	14,507.50	14,440.00	923.96	2,058.75	1,170.00	0.00	1,275.00	1,175.00	1,300.00	1,600.00	1,800.00	54,735.21
Total 700 - Payroll Expense	<u>21,585.00</u>	<u>14,507.50</u>	<u>14,440.00</u>	<u>923.96</u>	<u>2,058.75</u>	<u>1,170.00</u>	<u>0.00</u>	<u>1,275.00</u>	<u>1,175.00</u>	<u>1,300.00</u>	<u>1,600.00</u>	<u>1,800.00</u>	<u>61,835.21</u>
Total Expense	<u>26,639.77</u>	<u>18,674.81</u>	<u>19,343.47</u>	<u>8,061.75</u>	<u>4,703.48</u>	<u>1,936.97</u>	<u>3,977.99</u>	<u>4,698.22</u>	<u>20,154.41</u>	<u>3,136.03</u>	<u>4,351.73</u>	<u>10,622.33</u>	<u>126,300.96</u>
Net Ordinary Income	31,110.23	2,825.19	-11,843.47	14,438.25	-953.48	-1,936.97	-3,977.99	5,114.28	-20,154.41	-3,136.03	-3,612.01	-8,935.70	-1,062.11
Other Income/Expense													
Other Income													
925 - Other Income													
925a - OCS Reimbursed Expenses	1,797.10	2,115.25	2,229.88	181.13	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,323.36
Total 925 - Other Income	<u>1,797.10</u>	<u>2,115.25</u>	<u>2,229.88</u>	<u>181.13</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>6,323.36</u>
Total Other Income	<u>1,797.10</u>	<u>2,115.25</u>	<u>2,229.88</u>	<u>181.13</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>6,323.36</u>
Other Expense													
900 - Penalties	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10.00	0.00	10.00
Total Other Expense	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>10.00</u>	<u>0.00</u>	<u>10.00</u>
Net Other Income	<u>1,797.10</u>	<u>2,115.25</u>	<u>2,229.88</u>	<u>181.13</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>-10.00</u>	<u>0.00</u>	<u>6,313.36</u>
Net Income	<u><u>32,907.33</u></u>	<u><u>4,940.44</u></u>	<u><u>-9,613.59</u></u>	<u><u>14,619.38</u></u>	<u><u>-953.48</u></u>	<u><u>-1,936.97</u></u>	<u><u>-3,977.99</u></u>	<u><u>5,114.28</u></u>	<u><u>-20,154.41</u></u>	<u><u>-3,136.03</u></u>	<u><u>-3,622.01</u></u>	<u><u>-8,935.70</u></u>	<u><u>5,251.25</u></u>